

INCOTERMS 2020



DESCRIPTION						FREIGHT/RISK	MORE DETAILS		
EXW Ex Works	SELLER				BUYER	Freight Seller's premises.	Seller responsible for making the goods available at the seller's premises. Buyer bears the full risk from there to destination.		
	SELLER				BUYER	Risk Seller's premises.			
	SELLER				BUYER				
FCA Free Carrier	SELLER				BUYER	Freight Freight handler.	Seller responsible for delivery to the custody of carrier, identified by the buyer. Risk is transferred when loading has taken place.		
	SELLER				BUYER	Risk Freight handler.			
	SELLER				BUYER				
CPT Carriage Paid to		SELLER			BUYER	Freight Destination.	Seller delivers goods to the carrier at agreed place of delivery and pays transport to the named destination. Risk is transferred at place of delivery, whereas seller pays for transport to the destination.		
	SELLER				BUYER	Risk First freight handler.			
	SELLER				BUYER				
CIP Carriage and Insurance Paid to		SELLER			BUYER	Freight Destination.	Seller delivers goods to carrier at agreed place of delivery and pays for transport and insurance to named destination. Risk transfers at the place of delivery, whereas seller pays for transport and insurance to the destination.		
	SELLER				BUYER	Risk First freight handler.			
		SELLER			BUYER				
DPU Delivered at Place Unloaded		SELLER			BUYER	Freight Destination.	Seller delivers goods unloaded at buyer's premises. Risk is transferred as soon as goods have been unloaded.		
		SELLER			BUYER	Risk Destination.			
		SELLER			BUYER				
DAP Delivered at Place		SELLER			BUYER	Freight Place of destination.	Seller delivers goods to disposal of buyer on arriving means of transport, at agreed place. Seller assumes risk until goods are made ready for unloading from the arriving means of transport.		
		SELLER			BUYER	Risk Arriving means of transport at destination.			
		SELLER			BUYER				
DDP Delivered Duty Paid		SELLER			BUYER	Freight Destination.	Seller responsible for bringing goods to the destination, paying any duty and making the goods available to buyer. Risk transfers as soon as buyer has access to goods ready for unloading at agreed destination.		
		SELLER			BUYER	Risk Destination.			
		SELLER			BUYER				
FAS Free Alongside Ship		SELLER			BUYER	Freight Shipside in port of departure.	Seller is responsible for delivery of goods at quay alongside the ship. From this point onwards, risk lies with buyer.		
		SELLER			BUYER	Risk Shipside in port of departure.			
		SELLER			BUYER				
FOB Free on Board		SELLER			BUYER	Freight On board ship.	Seller responsible for delivery of goods loaded on board the ship. Risk is transferred as soon as goods have been set down inside ship.		
		SELLER			BUYER	Risk On board ship.			
		SELLER			BUYER				
CFR Cost and Freight		SELLER			BUYER	Freight Port of destination.	Seller covers cost of freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship.		
		SELLER			BUYER	Risk On board ship.			
		SELLER			BUYER				
CIF Cost, Insurance and Freight		SELLER			BUYER	Freight Port of destination.	Seller covers cost of insurance and freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship.		
		SELLER			BUYER	Risk Port of destination.			
		SELLER			BUYER				

Disclaimer: The Incoterm 2020 chart is for ease of reference but must be used along with the ICC Incoterms 2020 rule book for clarity.